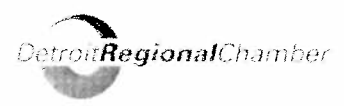




Detroit Regional
Economic Partnership

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Grand Prix, CITCA, Society of Automotive Engineers, North American International
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Annual Report 2007-2008





From the
Chairman

The Detroit Regional Economic Partnership is a unique example of the region's public and private sectors working together to improve Southeast Michigan's overall economy. Partnership staff, the public sector economic development community and nearly 100 private sector investors actively market the Detroit Region around the globe as the world's automotive "brain center" as well as an excellent place to do business in a growing number of technology areas. We also actively promote the Detroit Region as a great place to live, work and play to an ever-increasing number of business prospects and decision-influencers.

The results of our efforts include new jobs for our residents and additional tax base for the region, through the attraction of new companies and the expansion of existing firms. In the process, many of our investors develop new business opportunities for their own firms.

Over the past eight years, the Partnership has helped 422 companies either locate or expand in the Detroit Region. 10,150 new jobs have been created through a total investment of \$3.5 billion over this period. Considering spin-off jobs driven by this new economic activity, our region's purchasing power has increased by \$1.4 billion annually. This regional approach to economic development has brought significant economic benefit to our entire community.

We truly appreciate the critical support of the community and our partners and invite others to join us in this important work.

Sincerely,

Robert J. Buckler

Robert J. Buckler
Chairman
Detroit Regional Economic Partnership

President & COO
Detroit Edison, DTE Energy Co.



From the
Executive
Director

The difficulties in the Detroit Region's economy coupled with other national economic challenges creates tremendous business opportunities in our region that make the Partnership's work more important than ever. Our efforts to improve the region's image as an excellent business location; attract new companies and business to the region, as well as bringing diversification to our economy are critical to the region's recovery efforts.

While the automotive industry continues to face severe challenges in several areas, it clearly remains our region's strength and is our most important business target. Our attraction efforts are paying off in automotive research, design, engineering and marketing, especially with international companies.

Internationally, the decline in value of the U.S. dollar has made U.S. products and investments attractive, particularly to European companies. As a result, Europe was again our strongest market during this past year.

We continue to expand our attraction efforts in new targeted areas of alternative energy, life sciences, advanced manufacturing and transportation research, development and logistics. These efforts are being supported by an "open innovation" strategy, which is designed to connect technologies from our region with global opportunities and vice versa.

During the 2007-08 program year, with the help of our public and private sector investors, we have assisted 67 companies in either locating or expanding in the Detroit Region. These projects represent a total of \$2 billion in new business and 1,496 new jobs for the region. These new jobs, along with the spin-off jobs created will bring \$204 million of purchasing power annually into the region's economy.

All of our efforts are carried out through the support and assistance of our investors, who are committed to building a stronger Detroit Region. We truly appreciate that support.

Sincerely,

John W. Carroll, Jr.

John W. Carroll, Jr.
Executive Director
Detroit Regional Economic Partnership

Mission Statement

The mission of the Detroit Regional Economic Partnership is to develop new business for the Detroit Region and its companies through marketing its opportunities and providing relevant information, contacts and assistance to regional, national and international prospects.

How Does the Partnership Work?

The key to the Partnership is its unique ability to provide a single point of contact for firms considering doing business in the Detroit Region. Business development teams work closely with prospects through the entire process, providing whatever the client needs to locate in the Detroit Region, become successful and grow.

The Partnership begins the process by marketing the Detroit Region as a leading technology area and an excellent place to do business in the North American market. Our investing partners assist clients with the creation of the deal, relocation and most importantly, retaining business for the long run.

The collaboration of key economic development organizations and the private sector from across the region ensures that the prospect receives the best and most appropriate information about all aspects of the Detroit Region as well as the best assistance, including valuable business contacts. This helps clients select the site and business partners that best meet their needs. When investors are introduced to the area where they will most likely prosper, the entire region benefits.

A business development team follows up the Partnership's marketing efforts with programs focused on North America, Europe, Asia, the Detroit Region and other new markets. It is supported by a Research & Information Center and a workforce development team dedicated to the region's labor needs.

"On behalf of the Chicago International Trade Commissioner Association (CITCA), I thank you and the rest of your team, for a great visit to Detroit and the NAIAS. The reception, dinner and breakfast were great, the companies we visited were very interesting and the show was very exciting!"

Herbert Wennink,
commercial officer,
Consulate General of
the Kingdom of the
Netherlands

Seoul: Signing of Economic Trade Cooperation agreement with Songdo Technopark-Automotive Technology Center in Korea.



2007-2008 Results

The Partnership is proud to have helped the following companies expand or relocate to the Detroit Region during the past year

Robert Ficano and
Dennis Archer help host site
selectors at a dinner cruise.



"Franz and I are back at the office after our trip to Detroit and would like to thank you once again for hosting our group and giving us a warm welcome at your office. The group was very happy with the program and the contacts that were established for them."

Elisabeth Bartky,
project manager,
Austrian Trade
Commission

ACTech (Germany), a rapid prototyping company using casting technologies, expanded its Ann Arbor office (Washtenaw County) by hiring five technical applications engineers. Their total investment is approximately \$100,000.

ALD Thermal Treatment (Germany) expanded their manufacturing operations in Port Huron (St. Clair County) by adding seven new jobs and \$6.4 million in machinery and equipment.

Azure Dynamics Corporation (Canada-BC) has located its new headquarters and an alternative energy facility in Oak Park (Oakland County). This \$2.86 million operation will employ 125.

Behr-Hella Thermal Control GmbH (Germany), a designer and manufacturer of automotive and truck HVAC electronic controls, will invest up to \$7.9 million to establish a new manufacturing facility in Wixom (Oakland County). The investment will include approximately 50 new jobs in a 50,000 square foot facility.

Caraco Pharmaceutical Laboratories Ltd. (India) is increasing its previously announced expansion of the Detroit (Wayne County) facility by an additional 36,000 square feet. An additional 500 employees will be added, increasing the total jobs to 600 for this project. The investment amount (\$20 million) remains the same.

Climax Overseas Pvt. Ltd. (India), a manufacturer of molded rubber and bonded metal automotive components, appointed a manufacturer's representative (Oakland County) for the Detroit Region. The estimated value of this investment is \$12,000.

Detroit International Auto Salon (Taiwan) has opened a showroom in Allen Park (Wayne County). The 20,000 square foot facility will showcase the products of automotive component manufacturers from around the world. The new facility will employ approximately 15 and the initial investment is approximately \$160,000.

Discom GmbH (Germany), a manufacturer of automotive testing technology, established a joint venture in Ann Arbor (Washtenaw County). Total investment is approximately \$200,000.

Douglas Marketing Group (Canada-ON) opened a 1,000 square foot office in Detroit (Wayne County). This marketing office will employ two people the first year.

EOS GmbH (Germany), a manufacturer of laser sintering systems (electro-optical) used for rapid prototyping and e-manufacturing, expanded its Novi (Oakland County) technical center by hiring 20 new engineers. Total investment is approximately \$150,000.

EBM Papst Motoren GmbH & Co. KG (Germany), manufacturer of HVAC blowers and motors, established a three-person, 1,000 square foot sales, engineering and support office in Dearborn (Wayne County). The total investment is approximately \$400,000.

ESG GmbH (Germany), a software and electronics engineering firm, established a one person home office for sales and engineering in Novi (Oakland County). The investment is approximately \$200,000.

Facton GmbH (Germany), a developer of cost optimization software and provider of production cost optimization services, established a 10,000 square foot office in Auburn Hills (Oakland County) that will employ 59 people. The approximate investment is \$1 million.

Gibbs Technologies Ltd. (United Kingdom), a manufacturer of amphibious vehicles, established a one-person sales and project development office in Troy (Oakland County). The office space is 500 square feet and the approximate investment is \$50,000.

Godrej (India) purchased a software company in Troy (Oakland County). The total investment is approximately \$500,000.

Godrej & Boyce Mfg. Co. Ltd. (India), an engineering and consumer products company, has established an office in Canton Township (Wayne County). The approximate value of the investment is \$15,000.

GPM GmbH (Germany), a manufacturer of automotive oil and water pumps, established a one person, 800 square foot sales and engineering office in Troy (Oakland County). The investment is approximately \$200,000.

Han Jin Die & Mold Co., Ltd. (Korea), a manufacturer of molds for automotive electronics and sundry industries, has established a two person sales office in Southfield (Oakland County). The approximate value of the investment is \$100,000.

IAV Inc. (Germany), an automotive engineering company, established their North American technical center in Northville Township (Wayne County). The center will employ 150 people, of which 85 are new jobs and 65 retained. IAV invested about \$23 million in this project and is building a 40,000 square foot facility on eight acres. The Northville Township location won over a competing location in Waterloo, Ontario, Canada.

Jiangsu Kuangda Automobile Textile Group Co., Ltd. (China), a manufacturer of automotive textiles, has established a one person sales office in Troy (Oakland County). The approximate value of the investment is \$100,000.





Above: Business leaders meet with representatives from a Russian delegation co-hosted by the Ford Motor Company and Partnership.

Kolbenschmidt Pierburg (Germany), a manufacturer of automotive powertrain components (air supply, emission controls, pumps), established a new technical center in Auburn Hills (Oakland). The investment will create 150 new jobs, a 50,000 square foot facility and \$11 million in investment.

M/s. Universe Online Commerce LLC (India), an internet commerce company, established a legal presence in the Detroit Region (Wayne County). Investment value is approximately \$10,000.

Mackevision GmbH (Germany), a full service 3-D visualization and post-production company, established a 20 person temporary office in Pontiac (Oakland County). Mackevision is in the process of securing a more permanent office with approximately 5,000 square feet. The investment value is \$50,000.

Marathon Oil/Ashland Petroleum (Ohio), a \$1.9 billion investment in the City of Detroit (Wayne County) will add 60 new jobs. This new facility will boast the latest in oil and fuel processing technology and will feature the newest innovations in pollution controls. This investment will increase Marathon's capacity to process crude oil from Canada's oil sands.

Pitts AG (Germany), an integrator of Oracle software, established a two person, 800 square foot sales and application office in Troy (Oakland County). Their initial investment will be approximately \$200,000.

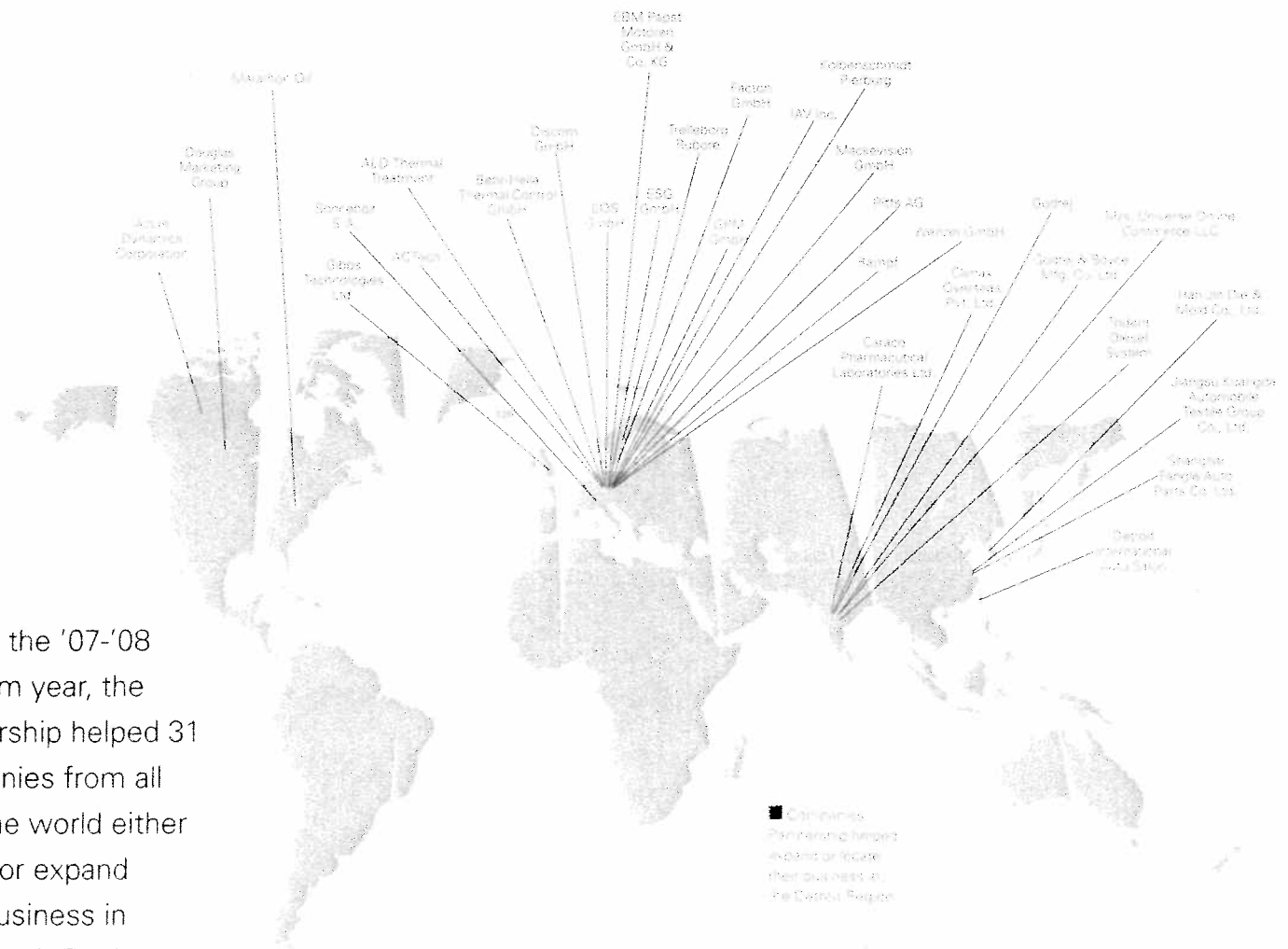
Rampf (Germany), a supplier of reactive casting resins for the automotive and electronics industries, expanded its Wixom (Oakland County) operations by adding five engineers, a 40,000 square foot facility and approximately \$1 million in machinery and equipment.

Shanghai Fangle Auto Parts Co. Ltd. (China), a manufacturer of automotive steering components, established an office in Canton (Wayne County) with one employee. The approximate investment is \$100,000.

Trident Diesel System (India), a manufacturer of diesel engine parts, has established a representation office in Canton Township (Wayne County). The estimated value of this investment is \$10,000.

Wenzel GmbH (Germany), a manufacturer of control and measurement technologies, is expanding its Wixom (Oakland County) operation into a 24,000 square foot assembly facility that will employ 15 people. The majority of the investment, currently estimated at \$5 to \$7 million, will be made in manufacturing and equipment.

Special Members of the Chicago International Trade Commission (CITCA) review products developed at a local manufacturer.



During the '07-'08 program year, the Partnership helped 31 companies from all over the world either locate or expand their business in the Detroit Region.

2007-2008 Business Expansion Results

Program	Type of Company	# of Jobs	Value	County
Europe	R&E Tax Credit	0	\$75,000	Oakland
Europe	Construction Management	0	\$20,000	Oakland
Europe	Talent Search services	0	\$20,000	Oakland
Europe	Start-up services	0	\$50,000	Oakland
Europe	Bank*		\$ 6,400,000*	Oakland *
New Markets & Asia	Legal	0	\$10,000	Oakland
New Markets & Asia	Accounting	0	\$10,000	Oakland
New Markets & Asia	Legal	0	\$10,000	Wayne
Regional	Auto Supplier	2	\$750,000	Macomb
Regional	Electrical Service	8	\$385,000	Livingston
Regional	Manufacturing	3	\$750,000	Oakland
Regional	Manufacturing	10	\$500,000	Oakland
Regional	Retail	2	\$625,000	Oakland
Regional	Retail	7	\$1,950,000	Oakland
Regional	Home Products	20	\$2,420,000	Oakland
Regional	Automotive	1	\$ 875,000	Oakland
Regional	Hospital	2	\$1,480,000	Oakland
Regional	Food Services	30	\$2,939,000	Oakland
Regional	Financial Services	100	\$1,533,000	Washtenaw
Regional	Automotive	5	\$ 729,000	Wayne
Regional	Retail	2	\$1,200,000	Wayne
Regional	Retail/Restaurant	5	\$5,550,000	Genesee
Regional	Retail/Restaurant	20	\$1,030,000	Wayne
Regional	Construction	15	\$ 845,000	Macomb
Regional	Retail	1	\$ 430,000	Genesee
Regional	Medical	2	\$ 755,000	Wayne
Regional	Hospitality	5	\$2,912,000	Genesee
Regional	Medical	2	\$ 269,000	Oakland
Regional	Retail/Restaurant	30	\$2,191,000	Livingston
Regional	Automotive	1	\$ 859,000	Macomb
Regional	Automotive	1	\$ 535,000	Oakland
Regional	Medical	12	\$1,068,000	Macomb
Regional	Automotive	3	\$1,500,000	Macomb
Regional	Retail	2	\$900,000	Wayne
Regional	Cultural	3	\$450,000	Oakland
Regional	Information Technology	22	\$2,408,000	Wayne
Regional	Manufacturing	2	\$980,000	Macomb
Regional	Real Estate	12	\$400,000	Macomb
Regional	Retail	1	\$415,000	Oakland
TOTAL		331	\$39,828,000	

* This project represents new financing business for a specific Partnership investor. It is not included in total figures.

"Thank you for taking time to show us Detroit. The tour was great and helped us tremendously! It gave us a good perspective and we will keep in touch, and let you know our progress."

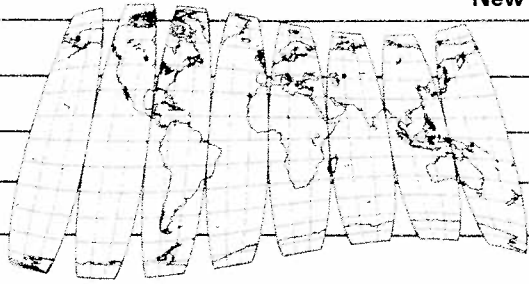
Robert Simeone, House of Blues Entertainment, Inc.

Mark Lucero, House of Blues Entertainment, Inc.

Prospects by Program Area

During the '07-'08 program year, the partnership cultivated 232 new prospects interested in doing business in the Detroit Region.

Program Area	New Prospects
Europe	78
New Markets & Asia	67
North America	59
Regional	46
TOTAL	232



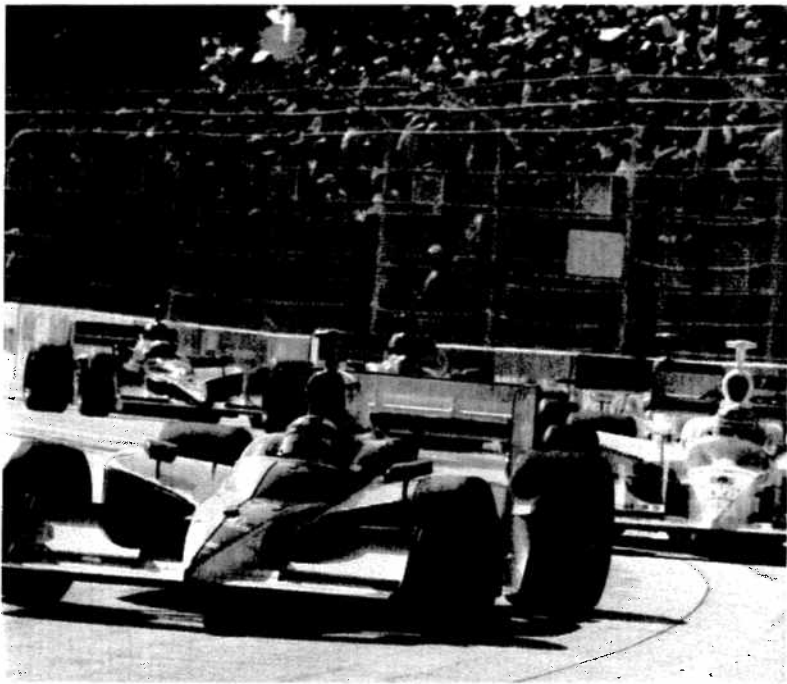
Below: One hundred and sixty Partnership investors and guests review results of the Partnership programs.



Financial Report

Revenue and Support	Audited Fiscal Year June 30, 2005	Audited Fiscal Year June 30, 2006	Audited Fiscal Year June 30, 2007	Un-Audited Fiscal Year June 30, 2008
Investor Contributions	\$1,405,274	\$1,733,122	\$1,208,635	\$1,438,886
Chamber Contribution	\$500,000		\$558,728	
Program Revenue	\$72,027	\$68,607	\$95,850	\$133,145
Total Revenue and Support	\$1,977,301	\$1,801,729	\$1,863,213	\$1,572,031
EXPENSES				
General Programs	532,538	506,007	537,620	567,950
Branding & Marketing	304,446	291,830	373,303	389,896
Global Business Development	594,947	636,901	707,733	681,209
Regional Business Development	145,625	147,699	165,714	170,932
Small Business Development	199,745	119,292	78,843	-
Workforce Development	200,000	100,000	-	-
TOTAL	\$1,977,301	\$1,801,729	\$1,863,213	\$1,809,987

Regional Marketing



During this program year, the Partnership continued to strengthen the Detroit Region's image by hosting and participating in several events.

The Partnership and DTE Energy hosted 14 site selection professionals from Atlanta, Austin, Boston, Chicago, Cincinnati, Cleveland, Greenville, Kemah, Texas and New York during the Detroit Belle Isle Grand Prix weekend, Aug. 31 to Sept. 2. The consultants advise businesses across the country on real estate location decisions and can influence a company in its consideration of the Detroit Region as a future business location.

Activities included a dinner cruise along the Detroit River that was co-sponsored by the Michigan Economic Development Corporation (MEDC), a walking tour of the area, a breakfast seminar on the Detroit Region, a networking dinner and networking at the Detroit Regional Chamber & DTE Energy Detroit Belle Isle Grand Prix hospitality chalet and watching the race.

During the Industry Preview Days, at the North American International Auto Show the Partnership paired with Northwest Airlines to host

over 600 clients and investors in a joint hospitality suite at Cobo Conference and Exhibition Center. Also during the NAIAS, the Partnership hosted a 100-person Swedish Delegation along with the Invest in Sweden group.

The Partnership also hosted a 16 person delegation from the Chicago International Trade Association and local consuls at networking events and coordinated tours throughout Southeast Michigan to showcase how the Detroit Region is diversifying and growing its economy through innovation, research and development. The delegation had opportunities to tour Leopold Kostal and Roush, two companies the Partnership helped bring to the region. The international trade commissioners and consuls represented Australia, Austria, Canada, France, Hong Kong, Indonesia, Mexico, Netherlands, Pakistan, South Africa and Taipei.

In addition, the Detroit Regional Chamber Foundation's International Consular Gala was held at the Townsend Hotel in Birmingham, Michigan. This event is the Foundation's annual fundraiser used to support the Detroit Regional Economic Partnership. Over

300 guests gathered to support the Partnership and honor 38 members of the region's consular corps and present the award for the 2008 World Trader of the Year, the Honorable Robert Ficano, Wayne County Executive and the Emerging Global Leader, Rex Struble of Stonebridge Business Partners.

During the Society of Automotive Engineers exhibition, staff and partners hosted over 150 global clients and guests at our annual Welcome Reception that was sponsored by Charter One Bank and Virchow Krause. The Partnership also provided information on the region and access to our partners and our Research and Information Center data at our booth on the exhibition floor. There were over 200 in attendance at our coffee reception and Annual Breakfast during SAE, held at the Detroit Athletic Club. Our keynote speaker was Dr. David E. Cole, chairman of the Center for Automotive Research (CAR), who provided a presentation on the "Future Auto World."

Several delegations were hosted from Austria, Germany, Mexico, Hunan Province, Tianjin, Chongqing, Bengbu City, Anhui Province, China, Turkmenistan, Taipei, Shengyang Economic & Cultural Office and Taiwan Trade Center, Russia, Shengyang Wenzhou, Zhanqing, Tamil, Nadu and Malaysia.

Other events during the program year include:

- Hosted 40 investors at the EDA of St. Clair County's Port Huron to Mackinac Race.

- The Consul of Mexico's annual Mexico Independence Day Celebration hosted 200.

- Austrian trade delegation breakfast hosted 100 regional business representatives. The group provided information on doing business in Austria and made contact with our local businesses.

- The Wayne County Mission to China took the group to Chongqing, Nanjing, Bengbu, and Beijing where the team met with companies and held seminars on doing business in Southeast Michigan.

- The Partnership helped a delegation from Baden-Wuerttemberg, Germany host local businesses at the new MGM Grand Detroit, where they held a reception and business dinner to discuss the benefits of doing business in the Baden-Wuerttemberg region.

- Staff hosted the Consul of Mexico and a Mexican delegation for two days to provide them detailed information on the region and assist them in their decision of where to place their next Technology Business Accelerator.

- Staff also participated in 15 media interviews throughout the program year.

The Partnership's e-newsletter "Detroit: A Region in Motion" continues to provide positive business news on a regular basis to leads, prospects and decision-influencers around the world. There are currently more than 9,000 recipients.

For more information, call Marnita S. Hamilton at (313) 556-0310 or email: mhamilton@detroitchamber.com.



Left: Detroit leaders meeting with businesses on India mission.

European Business Development



Our European results broke last year's record by concluding 23 deals and cultivating 78 prospects.

Below: Trade delegation (CITCA) visiting Kostal of America, Inc., a company that the Partnership helped establish a location in the Detroit Region.

This year's European Program results broke last year's record performance by concluding 23 deals. An additional 78 prospects were developed, filling the pipeline with sufficient potential for another strong year in 2008-2009. The program's effort to diversify the region into higher growth technology sectors and its Open Innovation initiative has positioned it well to capture new sources of growth.

The newly developed North American Navigation System was effectively marketed to over 100 European companies and industry groups. We expect to begin seeing concrete results from these efforts in the coming year.

The total solutions business development process, initiated several years ago, has been vital to the European Program's success. This approach led to the development of the North American Navigation System (NAVS), a comprehensive marketing and service delivery system that actively engages our partners in our business development process. This engagement offers more value to our clients and more business opportunities for

our partners. It has served as a critical competitive differentiator for the Partnership, positioning it as a key resource for our clients and market.

The Program continued to build its missions around industry and technology events, including trade shows, conferences and seminars. Most of the time spent on these missions involved visiting companies at their headquarters, performing process-driven needs analyses of their North American goals and plans. The NAVS allows us to gain a stronger and deeper knowledge of how the North American market fits in our prospects' overall global strategy. Through this knowledge, we are able to offer added value that helps our prospects establish the best North American presence and to grow.

For more information, call Dean Johnson at (313) 596-0404 or e-mail: djohnson@detroitchamber.com.

"On behalf of the French Embassy Commercial Services and Mr. Herve Cadenne of Hivet, please accept my sincere thanks for having taken time from your day to meet him. Your expertise and advice will prove invaluable as he weighs the different commercial strategies at hand."

Molly A. Swart,
commercial attache,
Embassy of France –
Economic Office



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For more information
on the Partnership, visit
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or call (313) 596-0310

Detroit Regional Economic Partnership Advisory Board of Directors

We appreciate our Advisory Board of Directors for their continued commitment and guidance, which assist us in achieving our goals and successes.

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Detroit Edison, DTE Energy Co.

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Executive Director
Economic Development
Alliance of St. Clair County

Fouad Ashkar
Manager – Ethnic Marketing
& Economic Development
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Commerce

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Automotive Business
Development
Accenture

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Corporate Banking
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Operations
MGM Grand Detroit

Tricia Keith
Vice President, Office of the
Vice President
Blue Cross Blue Shield of
Michigan

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Partner
Bodman LLP

David J. Lochner
Senior Vice President, Director
of Commercial Banking
Charter One

Thomas Manganello
Partner, Chair Automotive
Industry Group
Warner Norcross & Judd LLP

Mark McGowan
Attorneys & Counselors at Law
Plunkett Cooney

Kathleen E. McIntyre
Manager, Economic
Development
Government Affairs
Ford Motor Company

Thomas D. Ogden
President – Michigan Market
Comerica Bank

Richard E. Rassel
Chairman & CEO
Butzel Long

Douglas Rothwell
President
Detroit Renaissance

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Vice President,
International Corporate Banking
& Group Manager
Fifth Third Bank

Brenda L. Schneider
First Vice President, Director
of Business & Development
Services
Comerica Bank

Jennifer Shroeger
Vice President, Metro Detroit
UPS

Patrick Skiles
Senior Vice President
of Middle Market
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Corporate Group
Chase

William Treharne
Director of Administration
& Engineering
Midwest Steel, Inc.
Representing -Great Lakes
Fabricators & Erectors
Association

David W. Van Hise
Vice President – International
Masco Corporation

Dr. Lewis N. Walker
President
Lawrence Technological
University

Cheryl Wasilewski
District Sales Manager
Northwest Airlines, Inc.

Alan D. Whitman
Partner, International Services
Virchow, Krause
& Company, LLP

C. Denton Wolf
Partner
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